

EXHIBIT 18

Economic Loss and Property Class Definition Exclusions

(Gaming, Banking, Insurance, Funds, Defense Contractors, and Developers)

Business Entities within the NAICS Code descriptions set forth in Sections I-IV below, or within the descriptions set forth below in Sections V (Defense Contractors) and VI (Developers and Sellers of Real Property), and Natural Persons (Individuals) employed by such business entities, are excluded from the class to the extent and in the manner set forth in the Excluded Industries Chart [026686 - 026693].¹

With respect to claims by any Business Entity or by a Natural Person related to his or her employment by a Business Entity, the Claims Administrator shall determine the appropriate NAICS code for the Business Entity based on his review of (a) the NAICS code shown on a Business Entity claimant's 2010 tax return, (b) 2010 business permits or license(s), and/or (c) other evidence of the business's activities necessary for the Claims Administrator to determine the appropriate NAICS code.

For Defense Contractors and Real Estate Developers or Sellers, the applicability of the exclusion will be determined by the Claims Administrator based upon his review of (a) the claimant's 2010 tax return, (b) 2010 business permits or license(s), and/or (c) other evidence of the relevant business's or individual's activities necessary for the Claims Administrator to determine whether the exclusion applies.

I. Gaming Industry²

713210 - Casinos (except Casino Hotels)

This industry comprises establishments primarily engaged in operating gambling facilities that offer table wagering games along with other gambling activities, such as slot machines and sports betting. These establishments often provide food and beverage services. Included in this industry are floating casinos (i.e., gambling cruises, riverboat casinos).

- Casinos (except casino hotels)
- Cruises, gambling
- Floating casinos (i.e., gambling cruises, riverboat casinos)
- Gambling cruises
- Riverboat casinos
- Stand alone casinos (except slot machine parlors)

713290 - Other Gambling Industries

This industry comprises establishments primarily engaged in operating gambling facilities (except casinos or casino hotels) or providing gambling services.

- Bingo halls
- Bingo parlors
- Bookies
- Bookmakers
- Card rooms (e.g., poker rooms)

¹ Business Entities and Natural Persons (Individuals) also may be subject to other exclusions as set forth in the Agreement in Principle Regarding *Deepwater Horizon* Economic and Property Damages Settlement.

² The following business types will not be excluded: (1) bingo parlors and (2) video gaming at truck stops, bars, restaurants, hotels, racetracks, bingo parlors, and off-track betting parlors.

- Coin-operated gambling device concession operators (i.e., supplying and servicing in others' facilities)
- Gambling control boards, operating gambling activities
- Gambling device arcades or parlors, coin-operated
- Gambling device concession operators (i.e., supplying and servicing in others' facilities), coin-operated
- Lottery control boards (i.e., operating lotteries)
- Lottery corporations
- Lottery ticket sales agents (except retail stores)
- Lottery ticket vendors (except retail stores)
- Off-track betting parlors

- Slot machine concession operators (i.e., supplying and servicing in others' facilities)
- Slot machine parlors
- Video gambling device concession operators (i.e., supplying and servicing in others' facilities)
- Video gaming device concession operators (i.e., supplying and servicing in others' facilities)

721120 - Casino Hotels

This industry comprises establishments primarily engaged in providing short-term lodging in hotel facilities with a casino on the premises. The casino on premises includes table wagering games and may include other gambling activities, such as slot machines and sports betting. These establishments generally offer a range of services and amenities, such as food and beverage services, entertainment, valet parking, swimming pools, and conference and convention facilities.

- Casino hotels
- Hotels, casino
- Hotels, resort, with casinos
- Hotels, seasonal, with casinos
- Resort hotels with casinos

711212 - Racetracks

This U.S. industry comprises establishments primarily engaged in operating racetracks. These establishments may also present and /or promote the events, such as auto, dog, and horse races, held in these facilities.

- Automobile racetracks
- Dog racetracks
- Drag strips
- Greyhound dog racetracks
- Harness racetracks
- Horse racetracks
- Motorcycle racetracks
- Racetracks (e.g., automobile, dog, horse)
- Snowmobile racetracks
- Speedways
- Stock car racetracks
- Thoroughbred racetracks

II. Banking Industry³

³ The following business types will not be excluded: standalone ATM businesses, payday loans or paycheck advance businesses.

522110 - Commercial Banking

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

- Banks, commercial
- Branches of foreign banks
- Commercial banking
- Commercial banks
- Depository trust companies
- National commercial banks
- State commercial banks

522120 - Savings Institutions

This U.S. industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

- Associations, savings and loan
- Banks, savings
- Federal savings and loan associations (S&L)
- Federal savings banks
- Institutions, savings
- Mutual savings banks
- Savings and loan associations (S&L)
- Savings banks
- Savings institutions
- State savings and loan associations
- State savings banks

522190 - Other Depository Credit Intermediation

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

- Banks, industrial (i.e., known as), depository
- Banks, private (i.e., unincorporated)
- Industrial banks (i.e., known as), depository
- Morris Plans (i.e., known as), depository
- Plans, Morris (i.e., known as), depository
- Private banks (i.e., unincorporated)

522210 - Credit Card Issuing

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

- Banks, credit card
- Charge card issuing
- Credit card banks
- Credit card issuing
- Issuing, credit card

522291 - Consumer Lending

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

- Consumer finance companies (i.e., unsecured cash loans)
- Consumer lending
- Finance companies (i.e., unsecured cash loans)
- Loan companies (i.e., consumer, personal, small, student)
- Personal credit institutions (i.e., unsecured cash loans)
- Personal finance companies (i.e., unsecured cash loans)
- Small loan companies (i.e., unsecured cash loans)
- Student loan companies

522292 - Real Estate Credit

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

- Construction lending
- Farm mortgage lending
- Federal Land Banks
- Home equity credit lending
- Loan correspondents (i.e., lending funds with real estate as collateral)
- Mortgage banking (i.e., nondepository mortgage lending)
- Mortgage companies
- Real estate credit lending
- Reverse mortgage lending

522293 - International Trade Financing

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and/or (3) lending funds to domestic buyers of imported goods.

- Agencies of foreign banks (i.e., trade financing)
- Agreement corporations (i.e., international trade financing)
- Banks, trade (i.e., international trade financing)
- Edge Act corporations (i.e., international trade financing)
- Export trading companies (i.e., international trade financing)
- Export-Import banks
- International trade financing
- Trade banks (i.e., international trade financing)
- Trade financing, international

522294 - Secondary Market Financing

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

- Federal Agricultural Mortgage Corporation
- Federal Home Loan Mortgage Corporation (FHLMC)
- Federal Intermediate Credit Bank
- Federal National Mortgage Association (FNMA)
- FHLMC (Federal Home Loan Mortgage Corporation)
- Financing, secondary market
- FNMA (Federal National Mortgage Association)
- GNMA (Government National Mortgage Association)
- Government National Mortgage Association (GNMA)
- Government-sponsored enterprises providing secondary market financing
- Real estate mortgage investment conduits (REMICs) issuing, private

REMICs (real estate mortgage investment conduits) issuing, private
Repackaging loans for sale to others (i.e., private conduits)
Secondary market financing (i.e., buying, pooling, repackaging loans for sale to
others)
SLMA (Student Loan Marketing Association)
Student Loan Marketing Association (SLMA)

522298 - All Other Nondepository Credit Intermediation [Except Pawn Shops]

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

Agricultural credit institutions, making loans or extending credit (except real estate, sales financing)
Agricultural lending (except real estate, sales financing)
Banks, industrial (i.e., known as), nondepository
Commodity Credit Corporation
Edge Act corporations (except international trade financing)
Factoring accounts receivable
Federal Home Loan Banks (FHLB)
Industrial banks (i.e., known as), nondepository
Industrial loan companies, nondepository
Morris Plans (i.e., known as), nondepository
National Credit Union Administration (NCUA)
Pawnshops
Plans, Morris (i.e., known as), nondepository
Purchasing of accounts receivable
Short-term inventory credit lending

522310 - Mortgage and Nonmortgage Loan Brokers

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

Agencies, loan
Brokerages, loan
Brokerages, mortgage
Brokers' offices, loan
Brokers' offices, mortgage
Loan brokerages
Loan brokers' or agents' offices (i.e., independent)
Mortgage brokerages
Mortgage brokers' or agents' offices (i.e., independent)

522320 - Financial Transactions Processing, Reserve, and Clearinghouse Activities

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central bank); (2) reserve and liquidity services (except central bank); and/or (3) check or other financial instrument clearinghouse services (except central bank).

Automated clearinghouses, bank or check (except central bank)
Bank clearinghouse associations
Check clearing services (except central banks)
Check clearinghouse services (except central banks)

- Check validation services
- Clearinghouses, bank or check
- Credit card processing services
- Electronic financial payment services
- Electronic funds transfer services
- Financial transactions processing (except central bank)
- Processing financial transactions
- Reserve and liquidity services (except central bank)
- U.S. Central Credit Union

522390 - Other Activities Related to Credit Intermediation

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

- Check cashing services
- Loan servicing
- Money order issuance services
- Money transmission services
- Travelers' check issuance services

523110 - Investment Banking and Securities Dealing

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

- Banking, investment
- Bond dealing (i.e., acting as a principal in dealing securities to investors)
- Commercial paper dealing (i.e., acting as a principal in dealing securities to investors)
- Investment banking
- Making markets for securities
- Market making for securities
- Paper, dealing of commercial (i.e., acting as principal in dealing securities to investors)
- Securities dealers (i.e., acting as a principal in dealing securities to investors)
- Securities dealing (i.e., acting as a principal in dealing securities to investors)
- Securities distributing (i.e., acting as a principal in dealing securities to investors)
- Securities floor traders (i.e., acting as a principal in dealing securities to investors)
- Securities flotation companies
- Securities originating (i.e., acting as a principal in dealing securities to investors)
- Securities trading (i.e., acting as a principal in dealing securities to investors)
- Securities underwriting
- Stock options dealing (i.e., acting as a principal in dealing securities to investors)
- Trading securities (i.e., acting as a principal in dealing securities to investors)
- Underwriting securities

523120 - Securities Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

- Bond brokerages
- Brokerages, securities
- Certificate of deposit (CD) brokers' offices
- Commercial note brokers' offices
- Mutual fund agencies (i.e., brokerages)
- Mutual fund agents' (i.e., brokers') offices
- Securities brokerages
- Securities brokers' offices
- Securities floor brokers
- Stock brokerages
- Stock brokers' offices
- Stock options brokerages

523130 - Commodity Contracts Dealing

This industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

- Commodity contract trading companies
- Commodity contracts dealing (i.e., acting as a principal in dealing commodities to investors)
- Commodity contracts floor traders (i.e., acting as a principal in dealing commodities to investors)
- Commodity contracts floor trading (i.e., acting as a principal in dealing commodities to investors)
- Commodity contracts options dealing (i.e., acting as a principal in dealing commodities to investors)
- Commodity contracts traders (i.e., acting as a principal in dealing commodities to investors)
- Foreign currency exchange dealing (i.e., acting as a principal in dealing commodities to investors)
- Foreign currency exchange services (i.e., selling to the public)
- Futures commodity contracts dealing (i.e., acting as a principal in dealing commodities to investors)
- Trading companies, commodity contracts

523140 - Commodity Contracts Brokerage

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

- Brokerages, commodity contracts
- Commodity contracts brokerages
- Commodity contracts brokers' offices
- Commodity contracts floor brokers
- Commodity contracts options brokerages
- Commodity futures brokerages
- Financial futures brokerages
- Futures commodity contracts brokerages
- Futures commodity contracts brokers' offices

523210 - Securities and Commodity Exchanges

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

- Commodity contracts exchanges
- Exchanges, commodity contracts
- Exchanges, securities
- Futures commodity contracts exchanges
- Securities exchanges
- Stock exchanges
- Stock or commodity options exchanges

523910 - Miscellaneous Intermediation

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

- Individuals investing in financial contracts on own account
- Investment clubs
- Mineral royalties or leases dealing (i.e., acting as a principal in dealing royalties or leases to investors)
- Oil royalty dealing (i.e., acting as a principal in dealing royalties to investors)
- Tax liens dealing (i.e., acting as a principal in dealing tax liens to investors)
- Venture capital companies
- Viatical settlement companies

523920 - Portfolio Management

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

- Investment management
- Managing investment funds
- Managing mutual funds
- Managing personal investment trusts
- Managing trusts
- Mutual fund managing
- Pension fund managing
- Personal investments trusts, managing
- Portfolio fund managing

523930 - Investment Advice

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

- Certified financial planners, customized, fees paid by client
- Financial investment advice services, customized, fees paid by client
- Financial planning services, customized, fees paid by client
- Investment advice consulting services, customized, fees paid by client
- Investment advice counseling services, customized, fees paid by client
- Investment advisory services, customized, fees paid by client

523991 - Trust, Fiduciary, and Custody Activities [Except to the extent a Trustee or Custodian of a Trust whose beneficiaries are one or more Natural Persons, or an executor of an estate of a Natural Person, or a guardian of a Natural Person asserts otherwise permitted claims.]

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

- Administrators of private estates
- Bank trust offices
- Escrow agencies (except real estate)
- Fiduciary agencies (except real estate)
- Personal investments trust administration
- Securities custodians
- Trust administration, personal investment
- Trust companies, nondepository

523999 - Miscellaneous Financial Investment Activities

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

- Clearinghouses, commodity exchange or securities exchange
- Deposit brokers
- Exchange clearinghouses, commodities or securities
- Gas lease brokers' offices
- Oil lease brokers' offices
- Protective committees, security holders
- Quotation services, securities
- Quotation services, stock
- Securities holders' protective services
- Securities transfer agencies
- Stock quotation services
- Stock transfer agencies
- Transfer agencies, securities

III. Insurance Industry

524113 - Direct Life Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

- Accidental death and dismemberment insurance carriers, direct
- Accidental death and dismemberment insurance underwriting, direct
- Annuities underwriting
- Cooperative life insurance organizations
- Credit life insurance carriers, direct
- Disability insurance carriers, direct
- Disability insurance underwriting, direct
- Fraternal life insurance organizations
- Insurance carriers, disability, direct
- Insurance carriers, life, direct
- Insurance underwriting, disability, direct

Insurance underwriting, life, direct
Life insurance carriers, direct
Savings bank life insurance carriers, direct

524114 - Direct Health and Medical Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

Dental insurance carriers, direct
Group hospitalization plans without providing health care services
Health insurance carriers, direct
Hospital and medical service plans, direct, without providing health care services
Hospitalization insurance carriers, direct, without providing health care services
Insurance carriers, health, direct
Insurance underwriting, health and medical, direct
Medical insurance carriers, direct
Medical service plans without providing health care services

524126 - Direct Property and Casualty Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

Agricultural (i.e., crop, livestock) insurance carriers, direct
Automobile insurance carriers, direct
Bonding, fidelity or surety insurance, direct
Burglary and theft insurance carriers, direct
Casualty insurance carriers, direct
Credit and other financial responsibility insurance carriers, direct
Crop insurance carrier, direct
Fidelity insurance carriers, direct
Fire insurance carriers, direct
Homeowners' insurance carriers, direct
Insurance carriers, fidelity, direct
Insurance carriers, property and casualty, direct
Insurance carriers, surety, direct
Insurance underwriting, property and casualty, direct
Liability insurance carriers, direct
Malpractice insurance carriers, direct
Marine insurance carriers, direct
Mortgage guaranty insurance carriers, direct
Plate glass insurance carriers, direct
Property and casualty insurance carriers, direct
Property damage insurance carriers, direct
Surety insurance carriers, direct
Workers' compensation insurance underwriting

524127 - Direct Title Insurance Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

- Guaranteeing titles
- Insurance carriers, title, direct
- Insurance underwriting, title, direct
- Real estate title insurance carriers, direct
- Title insurance carriers, real estate, direct

524128 - Other Direct Insurance (except Life, Health, and Medical) Carriers

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

- Bank deposit insurance carriers, direct
- Burial insurance carriers, direct
- Contact lens insurance, direct
- Deposit or share insurance carriers, direct
- Funeral insurance carriers, direct
- Homeowners' warranty insurance carriers, direct
- Pet health insurance carriers, direct
- Product warranty insurance carriers, direct
- Warranty insurance carriers (e.g., appliance, automobile, homeowners, product), direct

524130 - Reinsurance Carriers

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

- Accidental and health reinsurance carriers
- Life reinsurance carriers
- Marine reinsurance carriers
- Medical reinsurance carriers
- Property and casualty reinsurance carriers
- Reinsurance carriers

524210 - Insurance Agencies and Brokerages

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

- Agencies, insurance
- Brokerages, insurance
- Brokers' offices, insurance
- Insurance agencies
- Insurance brokerages
- Life insurance agencies

524291 - Claims Adjusting

This industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

- Cause-of-loss investigators, insurance
- Claims adjusting, insurance
- Fire investigators
- Insurance claims adjusting
- Insurance claims investigation services
- Insurance settlement offices
- Loss control consultants

524292 - Third Party Administration of Insurance and Pension Funds

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

- Claims processing services, insurance, third-party
- Employee benefit plans, third-party administrative processing services
- Insurance claims processing services, third party
- Insurance fund, third party administrative services (except claims adjusting only)
- Insurance plan administrative services (except claims adjusting only), third-party
- Pension fund, third party administrative services

524298 - All Other Insurance Related Activities

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

- Actuarial services, insurance
- Insurance actuarial services
- Insurance advisory services
- Insurance coverage consulting services
- Insurance exchanges
- Insurance investigation services (except claims investigation)
- Insurance loss prevention services
- Insurance processing, contract or fee basis
- Insurance rate making services
- Insurance reporting services
- Insurance underwriters laboratories and standards services
- Medical cost evaluation services
- Rate making services, insurance

IV. Funds, Trusts, and Other Financial Vehicles

525110 - Pension Funds

This industry comprises legal entities (i.e., funds, plans, and/or programs) organized to provide retirement income benefits exclusively for the sponsor's employees or members.

- Employee benefit pension plans
- Funds, employee benefit pension
- Funds, pension
- Pension funds
- Pension plans (e.g., employee benefit, retirement)
- Plans, pension
- Retirement pension plans
- Union pension funds

525120 - Health and Welfare Funds

This industry comprises legal entities (i.e., funds, plans, and/or programs) organized to provide medical, surgical, hospital, vacation, training, and other health- and welfare-related employee benefits exclusively for the sponsor's employees or members.

- Employee benefit plans (except pension)
- Funds, health and welfare
- Health and welfare funds
- Plans, health and welfare related employee benefit
- Union health and welfare funds

525190 - Other Insurance Funds

This industry comprises legal entities (i.e., funds (except pension, and health- and welfare-related employee benefit funds)) organized to provide insurance exclusively for the sponsor, firm, or its employees or members. Self-insurance funds (except employee benefit funds) and workers' compensation insurance funds are included in this industry.

- Compensation, workers, insurance funds
- Funds, self-insurance (except employee benefit funds)
- Self-insurance funds (except employee benefit funds)
- Workers' compensation insurance funds

525910 - Open-End Investment Funds

This industry comprises legal entities (i.e., open-end investment funds) organized to pool assets that consist of securities or other financial instruments. Shares in these pools are offered to the public in an initial offering with additional shares offered continuously and perpetually and redeemed at a specific price determined by the net asset value.

- Funds, mutual, open-ended
- Investment funds, open-ended
- Money market mutual funds, open-ended
- Mutual funds, open-ended

525920 - Trusts, Estates, and Agency Accounts [Except to the extent a Trustee or Custodian of a Trust whose beneficiaries are one or more Natural Persons, or an executor of an estate of a Natural Person, or a guardian of a Natural Person asserts otherwise permitted claims.]

This industry comprises legal entities, trusts, estates, or agency accounts, administered on behalf of the beneficiaries under the terms of a trust agreement, will, or agency agreement.

- Bankruptcy estates
- Personal estates (i.e., managing assets)
- Personal investment trusts
- Personal trusts
- Private estates (i.e., administering on behalf of beneficiaries)
- Testamentary trusts
- Trusts, estates, and agency accounts

525990 - Other Financial Vehicles

This industry comprises legal entities (i.e., funds (except insurance and employee benefit funds; open-end investment funds; trusts, estates, and agency accounts)). Included in this industry are mortgage Real Estate Investment Trusts (REITs). Illustrative Examples: Closed-end investment funds Special purpose vehicles Collateralized Mortgage Obligations (CMOs) Unit investment trust funds Face-amount certificate funds Mortgage real estate investment trusts (REITs) Real Estate Mortgage Investment Conduits (REMICs).

- Closed-end investment funds
- CMOs (collateralized mortgage obligations)
- Collateralized mortgage obligations (CMOs)
- Face-amount certificate funds
- Funds, mutual, closed-end
- Investment funds, closed-end
- Money market mutual funds, closed-end
- Mortgage real estate investment trusts (REITs)
- Mutual funds, closed-end
- Profit-sharing funds
- Real estate mortgage investment conduits (REMICs)
- REMICs (real estate mortgage investment conduits)

Special purpose financial vehicles
Unit investment trust funds

V. Defense Contractors and Their Sub-Contractors and Suppliers

Claims from businesses and their employees for which at least 50% of annual revenue is generated from contracts with the United States Department of Defense will be considered defense contractors.

VI. Real Estate Developers or Sellers

See Agreement sections 2.2.4.7 and 5.9.3.